

POWERING POTENTIAL INC.

Internal Accrual Basis Financial Statements

For the Year Ending March 31, 2017

POWERING POTENTIAL INC.

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POWERING POTENTIAL INC.

Balance Sheet as of

March 31, 2017

ASSETS

Current Assets:

Cash	\$	20,389
Cash - Pi-oneer Project		10,602
Grant Receivable		15,000
Prepaid Expenses		<u>21,559</u>
Total Current Assets		<u>67,550</u>

Other Assets:

Security Deposit		<u>593</u>
Total Other Assets		<u>593</u>

Total Assets	\$	<u><u>68,143</u></u>
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NET ASSETS

Net Assets:

Unrestricted		57,541
Temporarily Restricted		<u>10,602</u>
Total Net Assets		<u>68,143</u>

Total Liabilities and Net Assets	\$	<u><u>68,143</u></u>
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POWERING POTENTIAL INC.

Profit and Loss Statement

For the year ended 31, 2017

Revenue and Support:

Contributions - Individuals/Other	\$ 58,177
Grant Income	82,228
Contributions in Kind	48,527
Auction Revenue	1,251
Interest Income	11
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Total Revenue and Support	190,194

Expenditures:

Salaries - Officer	90,000
Software Engineers	46,090
Computer Equipment	31,415
Travel	9,960
Outside Consultants	8,704
Payroll Taxes	7,665
Solar Equipment	7,206
Stationary, Office, and Postage	5,539
Occupancy Expense	5,179
Grantwriting	4,443
Advertising and Social Media	3,889
Grant Expense	3,878
Conferences and Meetings	3,837
Employee Benefits	2,700
Insurance Expense	2,651
Bank and Fiscal Sponsor Fees	2,148
Professional Fees - Legal and Accounting	1,945
Telephone and Internet Access	1,311
Payroll Processing Fees	606
Filing Fees	425
Auction Expenses	223
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Total Expenditures	239,814

Change in Net Assets (49,620)

Toal Net Assets, Beginning of Year

 117,763

Totsl Net Assets, End of Year

 \$ 68,143